Message Text

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PAGE 01 SINGAP 02024 120714Z ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 EB-07 OMB-01 TRSE-00 CIAE-00 INR-07 NSAE-00 COME-00 /042 W

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R 120425Z MAY 77
FM AMEMBASSY SINGAPORE
TO SECSTATE WASHDC 7717
INFO AMEMBASSY BANGKOK
AMEMBASSY JAKARTA
AMEMBASSY MANILA
AMEMBASSY KUALA LUMPUR
AMEMBASSY TOKYO

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E.O. 11652: N/A

US EC BRUSSELS 133

TAGS: EFIN, EGEN, EEC, SN

SUBJECT: ASEAN/EC TRADE AND INVESTMENT MEETING - APRIL 6-8, 1977

REF: STATE 88406

- 1. EMBASSY HAS LITTLE TO ADD TO EXCELLENT REPORTING ON SUBJECT. HOWEVER, WE DO THINK THAT DICHOTOMY IN PERCEPTIONS OF MFA AND SINGAPORE PRIVATE SECTOR REGARDING UTILITY AND ACHIEVEMENTS OF ASEAN/EC MEETING SHOULD BE RECORDED.
- 2. IN RECENT BRIEFING BY MFA OFFICER, WE WERE INFORMED THAT MEETING HAD FULFILLED EXPECTATIONS OF GOS; UNITED FRONT PRESENTED BY ASEAN VIS-A-VIS EC COMMISSION OFFICIALS AND REPRESENTATIVES OF EUROPEAN BUSINESS IS VIEWED AS BEING VERY MEANINGFUL SINCE IT SERVED TO PORTRAY ASEAN AS A VIABLE AND COHESIVE ENTITY. IN ADDITION, MFA SOURCE FELT THAT SUBJECT MEETING WAS SEMINAL IN NATURE AND THAT IT WOULD PROVIDE PRECEDENT FOR SIMILAR SESSIONS IN OTHER COUNTRIES, INCLUDING U.S. IN LATTER LIMITED OFFICIAL USE

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CONNECTION, WE WERE INFORMED THAT ASIA SOCIETY (SIC) HAS ALREADY APPROACHED ASEAN WITH REGARD TO SPONSORING SUCH A MEETING.

3. IN RESPONSE TO A QUESTION, MFA OFFICER DISMISSED OUT OF HAND CRITICISM LEVELED AT MEETING BY EDITOR OF SINGAPORE'S BUSINESS TIMES, WHO SUBMITTED EXTENSIVE

COPY ON MEETING FOR LOCAL PRESS. EDITOR HAD OPENLY CRITICIZED EUROPEAN PRIVATE SECTOR PARTICIPANTS IN MEETING AS BEING LOW-LEVEL FUNCTIONARIES PRIMARILY INTER-ESTED IN SELLING TO RATHER THAN INVESTING IN ASEAN COUNTRIES. ALTHOUGH MANAGING DIRECTOR OF SINGAPORE TRADING COMPANY, INTRACO, AND CHAIRMAN OF SINGAPORE MANUFACTURERS' ASSOCIATION (SMA) DECLINED TO ASSOCIATE THEMSELVES WITH BUSINESS TIMES EDITOR'S VIEW, THEY ADMITTED THAT MEETING HAD BEEN DEVOID OF ECONOMIC CONSEQUENCE. HOWEVER, THEY TOOK CARE TO POINT OUT THAT IT WOULD HAVE BEEN ILLUSORY TO EXPECT ANY OTHER RESULT OF SUCH A MEETING. INTRACO CHIEF INDICATED THAT HIS PRIMARY OBJECTIVE HAD BEEN TO SOLICIT REPRESENTATIVE ARRANGEMENTS FROM EUROPEAN MANUFACTURERS TO ESTABLISH A MARKET FOR THEIR GOODS IN SINGAPORE AND REGION PRELIMINARY TO INVESTING IN LOCAL MANUFACTURING FACILITIES. **GRANT**

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Message Attributes

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